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THE MALAWI GOVERNMENT GAZETTE

(Published by Authority)

3,321: Vol. LIII No. 9]

Zomba, 26th February, 2016

Registered at the G.P.O. as a Newspaper

Price: K250.00

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GENERAL NOTICE NO. 16



MACRA

MALAWI COMMUNICATIONS REGULATORY AUTHORITY

AMENDMENT OF LICENCE OF AIRTEL MALAWI LIMITED TO PROVIDE PUBLIC TELECOMMUNICATIONS SERVICES IN THE REPUBLIC OF MALAWI

NOTICE IS HEREBY GIVEN that the Malawi Communications Regulatory Authority (MACRA) intends to amend Clause 42.2 of the Individual Licence (the Licence) awarded to Airtel Malawi Limited (the Licensee) to provide Public Telecommunications Services in the Republic of Malawi as follows—

Clause 42.2 Ownership

It is proposed to modify the period the Licence is required to achieve the minimum local ownership in its shareholding structure.

Clause 42.2 will therefore be amend to read as follows—

“The Licensee shall within three (3) years and six (6) months from the effective date ensure it has at least twenty (20%) local Malawian shareholding which shall be maintained throughout the period of the Licence. In the event that the Licensee fails to find local Malawian investors within three (3) years and six (6) months from the effective date, the Licensee shall apply to the Authority for exemption of the requirement under this Clause.”

Rationale for Amendment: The amendment has been proposed to give the Licence adequate time to achieve the minimum local shareholding requirement in its Licence.

PURSUANT to section 23 of the Communication act, the general public and all interested persons are hereby requested to make any written representations on the proposed amendments which should reach the address below within 10 days from the date of publication of this Notice.

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