An Act to authorize Government to borrow from the Export and Import Bank of China sums of money in the aggregate of Renminbi (RMB) equivalent to one hundred and sixty-eight million United States Dollars (US$ 168,000,000)
the times and upon the terms and conditions which the Minister
may, in his discretion, agree with the Export and Import Bank of
China.

(2) The terms and conditions which the Minister of Finance,
Economic Planning and Development shall agree with the Export
and Import Bank of China shall be reduced to writing. Such written
agreement is hereinafter referred to as the Agreement.

3. The proceeds of the loan authorized by section 2 shall be
appropriated and applied for the purpose of supporting the
implementation of the Chileka International Airport, and for no
other purpose.

4. The sums required, from time to time, for the repayment of the
loan and any other payments to be made by the Government to the
Export and Import Bank of China under and in accordance with the
provisions of the Agreement are hereby charged on the
Consolidated Fund.

5. All sums to be paid in accordance with section 4 shall,
notwithstanding the provisions of any other written law, be paid
without deduction for, and free from, any tax or charge whatsoever
and shall be free from all restrictions or limitations imposed by or
under any written law of Malawi.

6. The Minister of Finance, or such other person as he may
appoint, is hereby authorized—

(a) to settle the terms of the Agreement, but not so as to affect
the general purpose thereof nor to increase the amount of the
loan;

(b) to sign the Agreement on behalf of the Government; and

(c) to do such other things as may be necessary to implement
the terms of this Agreement.

Passed in Parliament this twenty-ninth day of May, two thousand and
eighteen.

FIONA KALEMBA

Clerk of Parliament