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MALAWI COMMUNICATIONS REGULATORY AUTHORITY

AMENDMENT OF CLAUSE 20 OF THE INDIVIDUAL LICENCE OF CELTEL MALAWI LIMITED (TRADING AS AIRTEL MALAWI LIMITED)

NOTICE IS HEREBY GIVEN that the Malawi Communications Regulatory Authority (MACRA) and CELTEL Malawi Limited (Trading as Airtel Malawi Limited) have agreed to amend clause 20 of the Public Telecommunications Services License that it awarded to CELTEL Malawi Limited trading as AIRTEL Malawi Limited to read as follows—

Clause 20: LICENCE FEES

“A levy equal to five (5%) percent of the Net Operating Revenue for each year payable at the end of each quarter in four (4) equal quarterly installments. Calculation of the first three (3) quarterly installments shall be based upon the management accounts for that particular period. A final quarterly payment shall be made based on Net Operating Revenue within thirty (30) days of issue of the audited accounts. Adjustments shall be made for the first three (3) quarterly payments if the Net Operating Revenue in the management accounts differs from the one in the audited accounts.”

Dated this 7th day of September, 2012.

CHARLES NSALIWA
Director General