

*International Development Association (COVID-19 Emergency Response and  
No. 11 Health Systems Preparedness Project) (Authorization and Ratification) 1*

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(Published 3rd November, 2020)

Act

No. 11 of 2020

I assent

DR. LAZARUS MCCARTHY CHAKWERA

PRESIDENT

31st October, 2020

ARRANGEMENT OF SECTIONS

SECTION

PART I—PRELIMINARY

1. Short title
2. Authorization and ratification to receive a Grant equivalent of SDR 5,200,000
3. Application of the Financing
4. Commitment charges charged on the Consolidated Fund
5. Exemption from taxes, charges, etc.

**An Act to authorize and ratify a Financing Agreement made between Government of the Republic of Malawi and the International Development Association of a Grant, in various convertible currencies not exceeding in the aggregate, the equivalent of five million two hundred thousand Special Drawing Rights (SDR5,200,000.00); to authorize that payment of commitment charges be charged on the Consolidated Fund; and to provide for matters incidental to and connected therewith**

ENACTED by the Parliament of Malaŵi as follows—

PART I—PRELIMINARY

- 1.—This Act may be cited as the International Development Association (COVID-19 Emergency Response and Health Systems Preparedness Project) (Authorization and Ratification) Act, 2020.. Short title

*International Development Association (COVID-19 Emergency Response and  
2 Health Systems Preparedness Project) (Authorization and Ratification) No. 11*

- Authorization and ratification to receive a Grant equivalent of SDR 5,200,000
2. The Financing Agreement made between the Minister of Finance, for and on behalf of the Government of the Republic of Malawi, on 17th April, 2020, of a Grant, in various convertible currencies not exceeding in the aggregate, the equivalent of five million two hundred thousand Special Drawing Rights (SDR5,200,000.00), and all of the provisions, terms and conditions therein contained are hereby authorized and ratified, and the Government is hereby declared henceforth to be bound thereby without reservation.
- Application of the Financing
3. The proceeds of the Financing authorized and ratified under section 2 shall be appropriated and applied to finance the COVID-19 Emergency Response and Health Systems Preparedness Project, and for no other purpose.
- Commitment charges charged on the Consolidated Fund
4. The sums required, from time to time, for the payment of the commitment charges to be made by Government to the International Development Association, in accordance with the provisions of the Agreement, are hereby charged on the Consolidated Fund.
- Exemption from taxes, charges, etc.
5. All sums to be paid in accordance with section 4 shall, notwithstanding the provisions of any other written law, be paid without deduction for, and free from, any tax or charge whatsoever, and shall be free from all restrictions or limitations imposed by or under any written law of Malawi.

Passed in Parliament this twentieth day of October, two thousand and twenty.

FIONA KALEMBA  
*Clerk of Parliament*